

Material Own Damage Insurance

Insurance Product Information Document

PRIVATE LEASE VEHICLES

Company: Greenval Insurance DAC

Registered in the Republic of Ireland. Authorised by the Central Bank

Of Ireland (registered number C45741) and subject to

Finnish Conduct of Business Rules.



GREENVAL INSURANCE DAC

BNP PARIBAS GROUP

Product: Material Own Damage Insurance

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

What is this type of insurance?

This insurance provides coverage for Material Own Damage Insurance (MOD). MOD is a voluntary insurance policy that covers damage to your own vehicle.



What is insured?

Only the standard coverage & limits are displayed in this document. For full details of the coverage limits, please refer to your Policy Documentation:

- ✓ Any damage to your vehicle because of, for example, an accident or fire.
- ✓ The loss of the vehicle by robbery or theft.
- ✓ If your vehicle is stolen or written off, we will pay the book value or the amount shown in your policy documentation, whichever is less.
- ✓ Vehicle accessories which were attached to the insured vehicle during manufacturing as they are specified in the lease agreement.
- ✓ Legal costs cover up to a maximum amount of € 10,000



What is not insured?

Only the standard coverage & limits are displayed in this document. For full details of the coverage limits, please refer to your Policy Documentation:

- ✗ Claims arising from War, Civil War, Rebellion and/or Revolution, Act of terrorism, Ionising radiations or contamination by radioactivity;
- ✗ Claims arising from the use of vehicle on airport premises except in areas to which the public have free vehicular access;
- ✗ Claims arising from vehicles taking part in racing, rallies and/or speed trials;
- ✗ Loss to, damage of or liability for goods conveyed;
- ✗ Damage to the vehicle caused by loading or unloading of goods
- ✗ Claims arising from the transportation of inflammable liquids, high explosives, chemicals or gases in liquid, compressed and/or gaseous form;
- ✗ Claims arising from Deliberate/intentional Acts;
- ✗ Damage caused while the vehicle was used by a person under the influence of alcohol or drugs;
- ✗ Driving with no valid driving license;
- ✗ Damage caused by fault in design, construction or manufacture
- ✗ Damage caused by lack of water, liquids, oil or fuel.
- ✗ Damage emerging from and confined to the electronic system in electric powered vehicles
- ✗ Wear and tear;
- ✗ Depreciation in market value following repair;
- ✗ Mechanical, electronic or computer failures or breakdowns or breakages;
- ✗ The amount of any Excess as stated on the Policy Documentation;
- ✗ Theft of fuel or fuel consumption in connection with theft;
- ✗ Damage to the vehicle caused by weather impact and the deterioration of the vehicle caused by use

GREENVAL INSURANCE DAC (Greenval) incorporated in Ireland under registration number 432783, having its registered office at 2nd Floor, Trinity Point, 10 - 11 Leinster Street South, Dublin 2. Greenval is authorised and regulated by the Central Bank of Ireland (registered number C45741) and subject to Finnish conduct of business rules.



Are there any restrictions on cover?

Only the standard coverage & limits are displayed in this document. For full details of the coverage limits, please refer to your Policy Documentation:

- ! Your vehicle can only be used for the purposes agreed at the inception of the contract;
- ! All drivers must be eligible to driver the vehicle and must not be legally or medically restricted to do so;
- ! All drivers must hold a valid driving license;
- ! If you have caused the occurrence of an insured event through gross negligence, the compensation may be reduced or refused



Where am I covered?

- ✓ The insurance cover is limited to European Economic Area (EEA) member states and to the non-European countries specified on the Greencard, insofar as Country designations are not crossed out. The excluded countries include Iran, Kosovo, the northern part of Cyprus, Morocco, Tunisia, and Nagorno-Karabakh.



What are my obligations?

- You have a duty to make a fair representation of the risk which you wish to insure;
- You must notify us of any changes that may occur during the insurance period as outlined in the policy wording;
- You or your Legal Representatives must report to Arval Finland soon as possible after an accident;
- You must be honest and accurate in all information you have given us, don't make a fraudulent or exaggerated claim;
- You must take reasonable steps to keep your vehicle from being lost or stolen;
- You must keep your vehicle in a roadworthy condition;
- You must pay the premium in line with the agreed timeframes;
- After an accident, you must provide Arval Finland with the information necessary to resolve the claim



When and how do I pay?

- The insurance premium must be paid within one month of the Company sending out the invoice to the policyholder.



When does the cover start & end?

- The cover starts on the agreed date. The Policy is automatically renewed on a yearly basis.
- The insurance ends when the leasing contract expires and/or has been terminated.



How do I cancel the contract?

- You can cancel your insurance at any time by giving written notice to Arval Finland.

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