# **Material Own Damage Insurance**

Insurance Product Information Document PRIVATE LEASE VEHICLES

Company: Greenval Insurance DAC

Registered in the Republic of Ireland. Authorised by the Central Bank

Of Ireland (registered number C45741) and subject to

Finnish Conduct of Business Rules.



**Product:** Material Own Damage Insurance

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

## What is this type of insurance?

This insurance provides coverage for Material Own Damage Insurance (MOD). MOD is a voluntary insurance policy that covers damage to your own vehicle.



## What is insured?

Only the standard coverage & limits are displayed in this document. For full details of the coverage limits, please refer to your Policy Documentation:

- ✓ Any damage to your vehicle because of, for example, an accident or fire.
- ✓ The loss of the vehicle by robbery or theft.
- If your vehicle is stolen or written off, we will pay the book value or the amount shown in your policy documentation, whichever is less.
- ✓ Vehicle accessories which were attached to the insured vehicle during manufacturing as they are specified in the lease agreement.
- ✓ Legal costs cover up to a maximum amount of € 10,000



## What is not insured?

Only the standard coverage & limits are displayed in this document. For full details of the coverage limits, please refer to your Policy Documentation:

- Claims arising from War, Civil War, Rebellion and/or Revolution, Act of terrorism, Ionising radiations or contamination by radioactivity;
- Claims arising from the use of vehicle on airport premises except in areas to which the public have free vehicular access;
- Claims arising from vehicles taking part in racing, rallies and/or speed trials;
- Loss to, damage of or liability for goods conveyed;
- Damage to the vehicle caused by loading or unloading of goods
- Claims arising from the transportation of inflammable liquids, high explosives, chemicals or gases in liquid, compressed and/or gaseous form;
- Claims arising from Deliberate/intentional Acts;
- Damage caused while the vehicle was used by a person under the influence of alcohol or drugs;
- Driving with no valid driving license;
- Damage caused by fault in design, construction or manufacture
- Damage caused by lack of water, liquids, oil or fuel.
- Damage emerging from and confined to the electronic system in electric powered vehicles
- Wear and tear;
- Depreciation in market value following repair;
- Mechanical, electronic or computer failures or breakdowns or breakages;
- ✗ The amount of any Excess as stated on the Policy Documentation;
- Theft of fuel or fuel consumption in connection with theft;
- Damage to the vehicle caused by weather impact and the deterioration of the vehicle caused by use

**GREENVAL INSURANCE DAC** (Greenval) incorporated in Ireland under registration number 432783, having its registered office at 2nd Floor, Trinity Point, 10 - 11 Leinster Street South, Dublin 2. Greenval is authorised and regulated by the Central Bank of Ireland (registered number C45741) and subject to Finnish conduct of business rules.



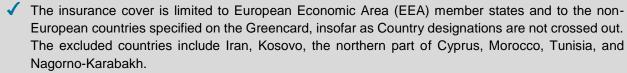
## Are there any restrictions on cover?

Only the standard coverage & limits are displayed in this document. For full details of the coverage limits, please refer to your Policy Documentation:

- Your vehicle can only be used for the purposes agreed at the inception of the contract;
- ! All drivers must be eligible to driver the vehicle and must not be legally or medically restricted to do so;
- All drivers must hold a valid driving license;
- If you have caused the occurrence of an insured event through gross negligence, the compensation may be reduced or refused



#### Where am I covered?





## What are my obligations?

- You have a duty to make a fair representation of the risk which you wish to insure;
- You must notify us of any changes that may occur during the insurance period as out lined in the policy wording;
- You or your Legal Representatives must report to Arval Finland soon as possible after an accident;
- You must be honest and accurate in all information you have given us, don't make a fraudulent or exaggerated claim;
- You must take reasonable steps to keep your vehicle from been lost or stolen;
- You must keep your vehicle in a roadworthy conditions;
- You must pay the premium in line with the agreed timeframes;
- After an accident, you must provide Arval Finland with the information necessary to resolve the claim



# When and how do I pay?

- The insurance premium must be paid within one month of the Company sending out the invoice to the policyholder.



## When does the cover start & end?

- The cover starts on the agreed date. The Policy is automatically renewed on a yearly basis.
- The insurance ends when the leasing contract expires and/or has been terminated.



# How do I cancel the contract?

- You can cancel your insurance at any time by giving written notice to Arval Finland.

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