

# Motor Liability Insurance

Insurance Product Information Document

PRIVATE LEASE VEHICLES

Company: Greenval Insurance DAC

Registered in the Republic of Ireland. Authorised by the Central Bank

Of Ireland (registered number C45741) and subject to

Finnish Conduct of Business Rules.



**GREENVAL INSURANCE DAC**

**BNP PARIBAS GROUP**

**Product:** Motor Vehicle Insurance

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

## What is this type of insurance?

This insurance provides coverage for Motor Liability Insurance (MLI). Motor liability insurance is a statutory insurance taken out for motor vehicles, covering bodily injury and material damage caused by the use of a motor vehicle in traffic.



### What is insured?

- ✓ Covers personal injury caused by the use of the insured motor vehicle as a motor vehicle.
- ✓ Covers the insured third party liability for damage to property caused by use of the insured motor vehicle .

The damages shall be covered according to the Finnish Motor Liability insurance Act. The maximum compensation for property damage is EUR 5 million for each motor vehicle insurance policy whose holder is liable for the damage. With regard to personal injuries, there is no limitation for the maximum compensation.



### What is not insured?

The Motor Liability Insurance Act generally determines what is not insured under the insurance. The insurance does not cover for example:

- ✗ Damage to your own vehicle.
- ✗ Damage to your own property.



### Are there any restrictions on cover?

- ! Your vehicle can only be used for the purposes agreed at the inception of the contract;
- ! All drivers must be eligible to drive the vehicle and must not be legally or medically restricted to do so;
- ! All drivers must hold a valid driving license;

**GREENVAL INSURANCE DAC** (Greenval) incorporated in Ireland under registration number 432783, having its registered office at 2nd Floor, Trinity Point, 10 - 11 Leinster Street South, Dublin 2. Greenval is authorised and regulated by the Central Bank of Ireland (registered number C45741) and subject to Finnish conduct of business rules.



### Where am I covered?

- ✓ In Finland and all European Economic Area member states.
- ✓ In non-EEA member states that are members of the Green Card Convention excluding Iran, Kosovo, the northern part of Cyprus, Morocco, Tunisia, and Nagorno-Karabakh.



### What are my obligations?

- You have a duty to make a fair representation of the risk which you wish to insure.
- You must notify us of any changes that may occur during the insurance period as outlined in the policy wording.
- You must report to Arval Finland as soon as possible after an accident.
- You must be honest and accurate in all information you have given us and not make a fraudulent or exaggerated claim.
- You must pay the premium in line with the agreed timeframes.
- After an accident, you must provide the insurance company with the information necessary to resolve the claim.



### When and how do I pay?

- An insurance premium is payable within one month as of the dispatch of the premium debit note to the policyholder by the insurance company. In certain situations, the first premium shall be paid in



### When does the cover start & end?

- The cover starts on the agreed date and the insurance policy is renewed on a yearly basis.
- The cover ends upon termination of the insurance policy.



### How do I cancel the contract?

- You can cancel your insurance by giving written notice to Arval Finland if you have taken a new insurance policy for said vehicle from a different insurance company or if the vehicle has been stolen and the you have informed the police and the insurance company about the theft.
- The contract shall terminate upon the Finnish Transport and Communications Agency's, Motor Insurers' Centre's or another insurance company's notice regarding the following changes:
  - The vehicle has been permanently removed from traffic use.
  - The ownership or possession of the vehicle has been transferred to a new owner or holder other than the estate of the deceased policyholder or the bankruptcy estate of the policyholder.
  - The possession of the vehicle is returned to the owner of the vehicle or transferred to a new possessor, if the possessor of the vehicle has been the sole policyholder
  - The insurance has been taken out from a different insurance company.